



先進設備科技 整合领航者

# **fiti** 京鼎精密科技

## **Foxsemicon** **2020 First Quarter** **Investor Presentation**

2020/6/23



**■ Operation Profile****Stanley Lu     Spokesman**

- ◆ Company Profile
- ◆ Development strategy
- ◆ Operation Performance

**■ Q&A****Kevin Chiu     CEO****Frank Chen     CFO****Stanley Lu     Spokesman**

- We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding our financial conditions and business strategies. We have based these forward-looking statements on our current expectations and projection are reasonable, such forward-looking statements are inherently subject to risk, uncertainties, and assumptions about us.
- We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risk, uncertainties and assumptions, the forward-looking events in the conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

01



Company Profile

02



Development Strategy

03



Operation Performance



**Established: 2001/04/26**

**Capital: NT\$ 827 million**

**Chairman: Young Liu**

**CEO: Kevin Chiu**

**Business :**

- Semiconductor equipment (Contract Manufacturing)
- Non-semiconductor process and automation equipment(Total Solution Provider)

### Awards and Milestone :

- |      |  |
|------|--|
| 2001 | Company set-up   |
| 2002 | Approved vendor certified by the largest semiconductor equipment maker of the world  |
| 2015 | IPO on Taiwan Stock Exchange   |
| 2016 | 「Supplier Aftermarket Collaboration」 awarded by world's leading semiconductor equipment provider   |
| 2017 | 「Contract Manufacturing supplier of the year」 and 「Global Services Accelerated Growth and Performance」 awarded by world's leading semiconductor equipment provider |
| 2018 | 「Contract Manufacturing supplier of the year」 awarded by world's leading semiconductor equipment provider  |
| 2019 | 「Best in Class Performance.」 awarded by world's leading semiconductor equipment provider (For three consecutive years to obtain)                                   |

Headquarter(Taiwan)



Chunan Plant 1

USA



San Jose & Austin

Shanghai



Songjiang Plant



Jiangsu



Kunshan Plant

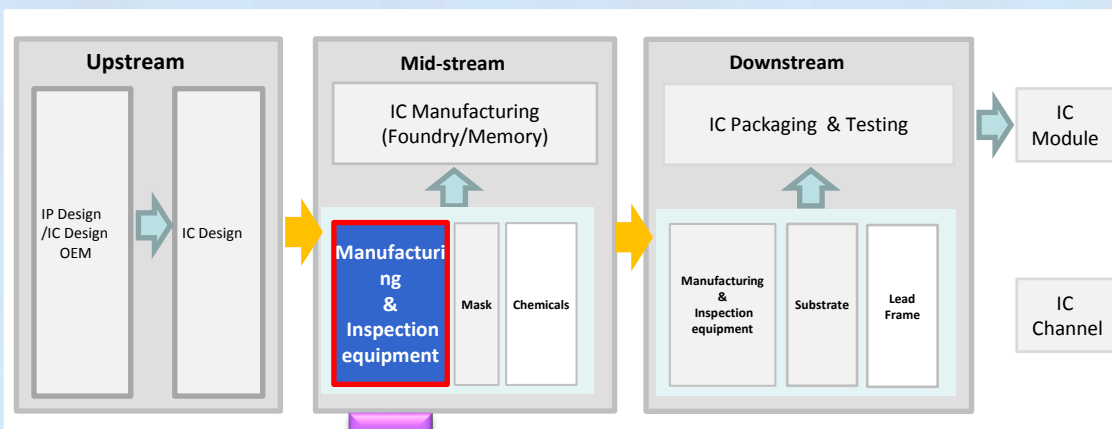
Taiwan-Chunan



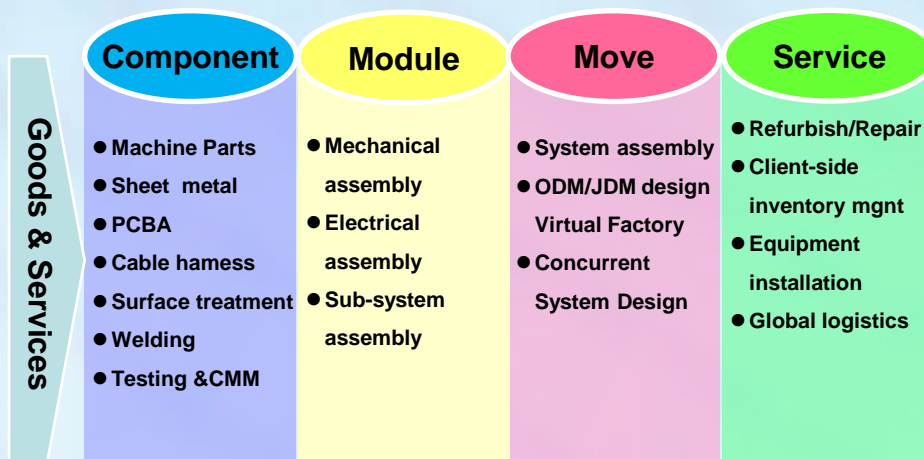
Chunan Plant 2-2021

- : Fiti's current stronghold
- : Fiti's Future Expansion Position

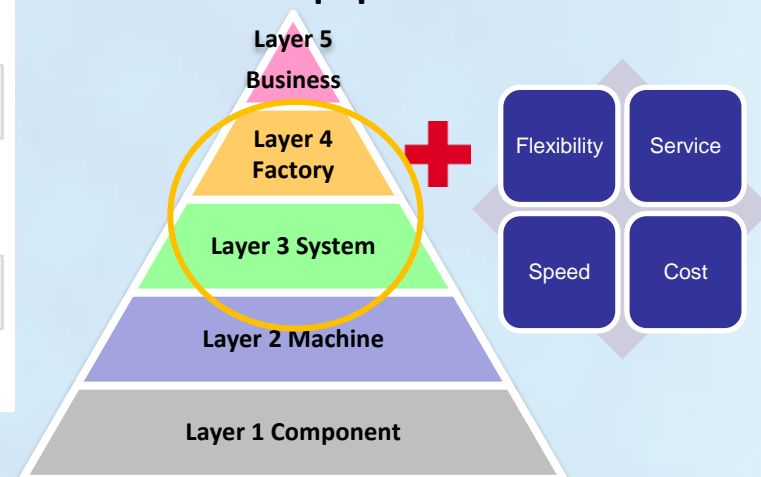
## Semiconductor front-end process equipment



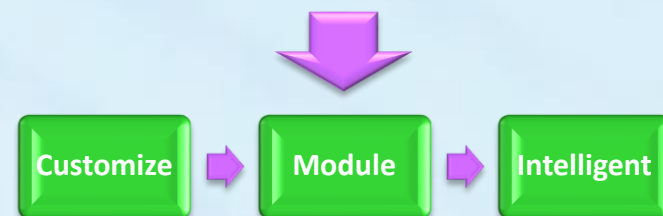
## Contract Manufacture Business Model



## Non-semiconductor process and automation equipment



**One-stop shop for integrated service solution**



01



Company Profile



02



Development Strategy

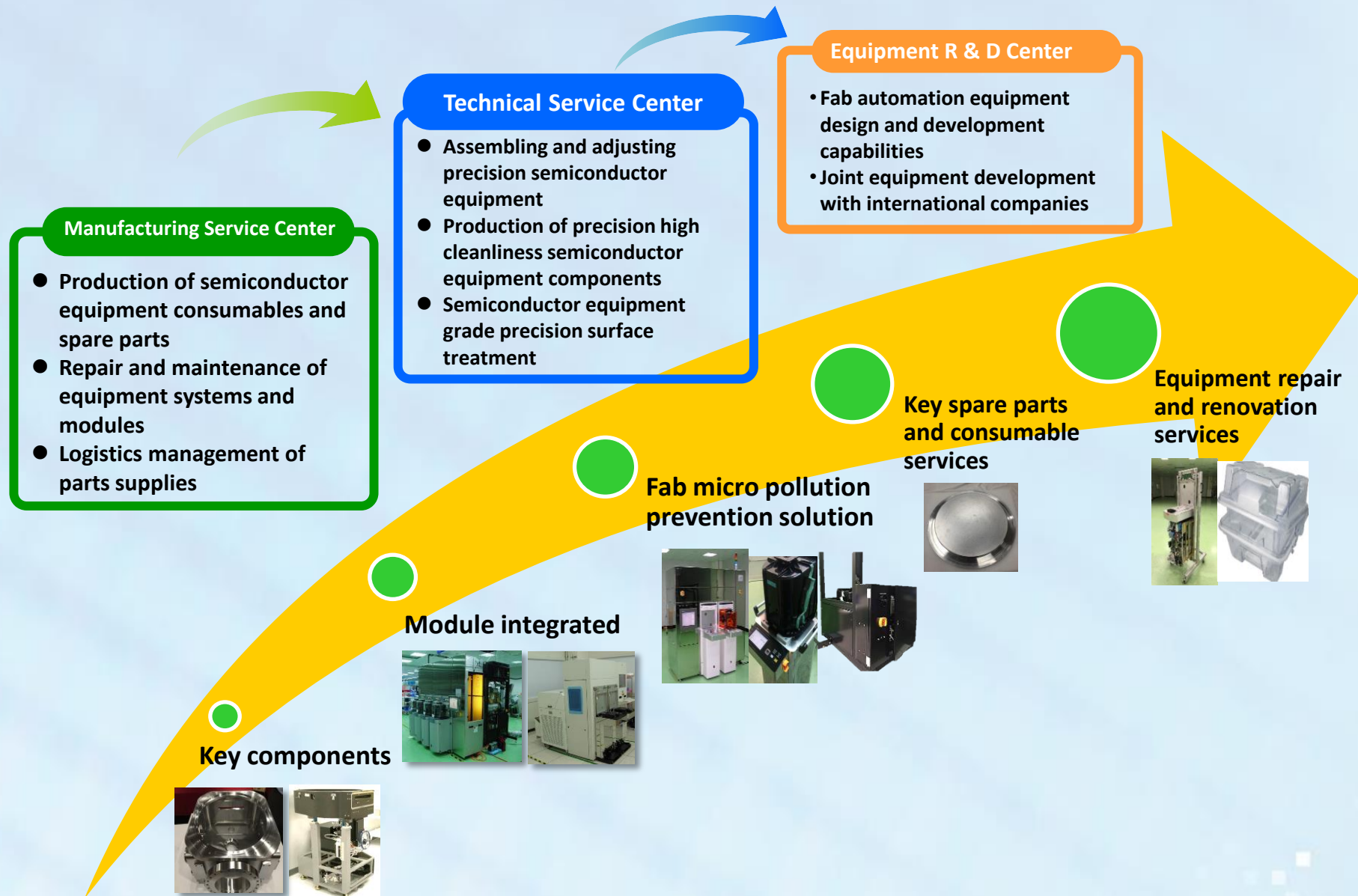


03



Operation Performance







- Semiconductor wafer process equipment manufacturing(etching, thin film, CMP )
- Solar/Panel/LED Equipment Manufacturing
- Critical process spare parts

**Semiconductor equipment life cycle manufacturing & services**

**Fab automation development and manufacturing**

- Non-process equipment development
  - Micro Contamination Control solution
  - Wafer AOI inspection equipment
  - Nitrogen storage system
  - Wafer transfer automation

- Equipment recycling service
- Parts recycling service
- Technology-derived application services

**Equipment and key components Circular economy**

**Medical equipment development and manufacturing**

- Medical image diagnostic equipment
- Key components of medical equipment
- Smart medical peripheral facilities
- Radiotherapy equipment

**High cleanliness, high vacuum, zero pollution,  
The process must comply with Copy Exact**

**01**



**Company Profile**



**02**



**Development Strategy**



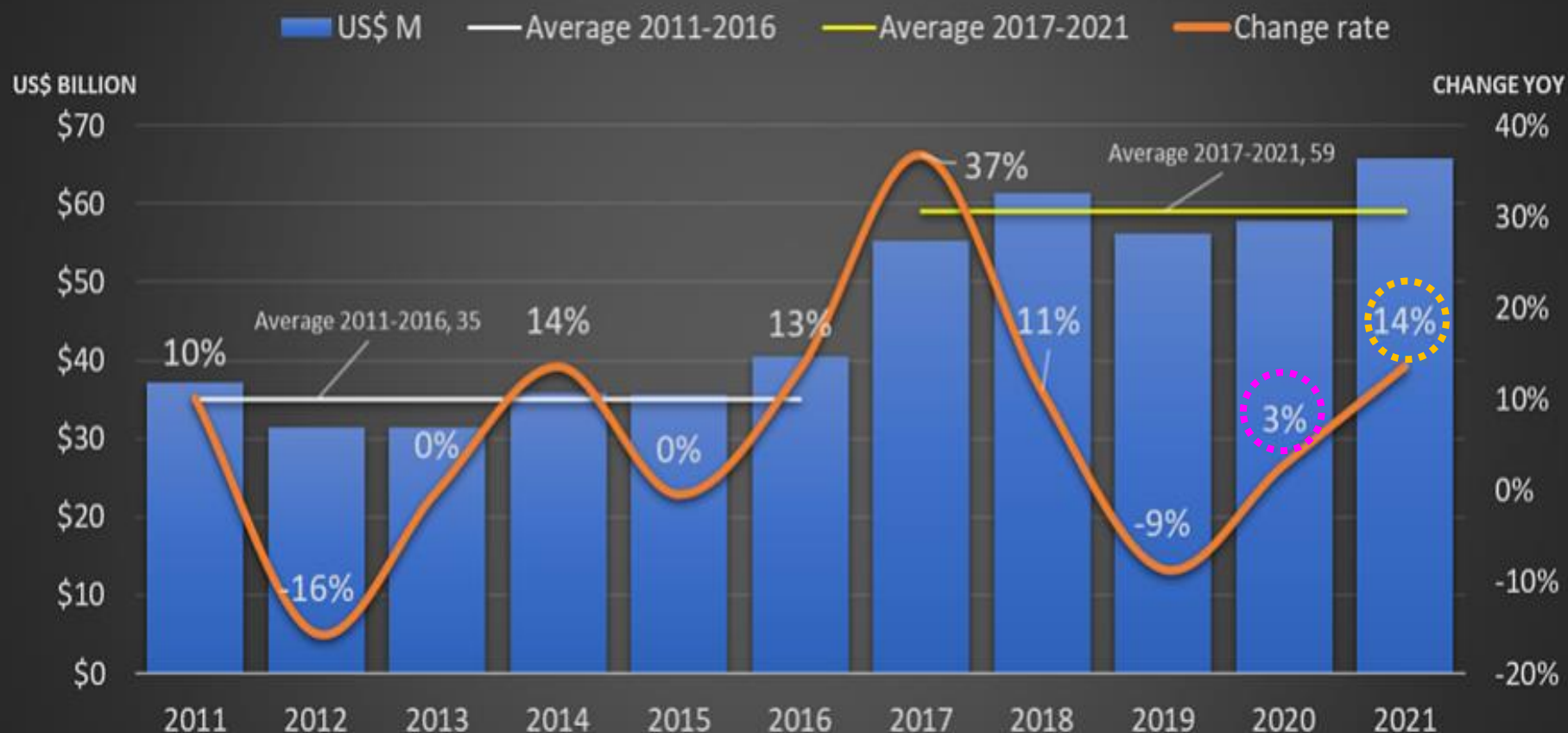
**03**



**Operation Performance**



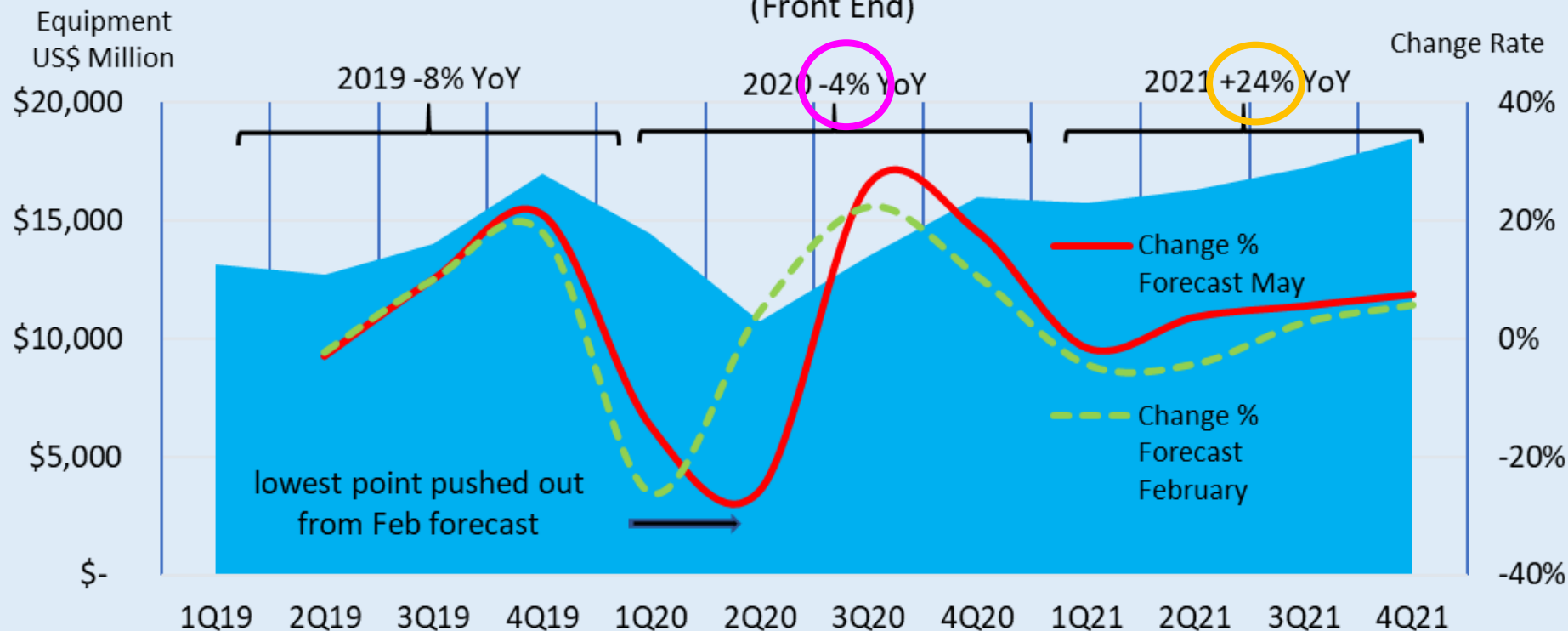
# Fab Equipment Spending



SOURCE: WORLD FAB FORECAST REPORTS, 1Q20 UPDATE, PUBLISHED BY SEMI

## Fab Equipment Spending

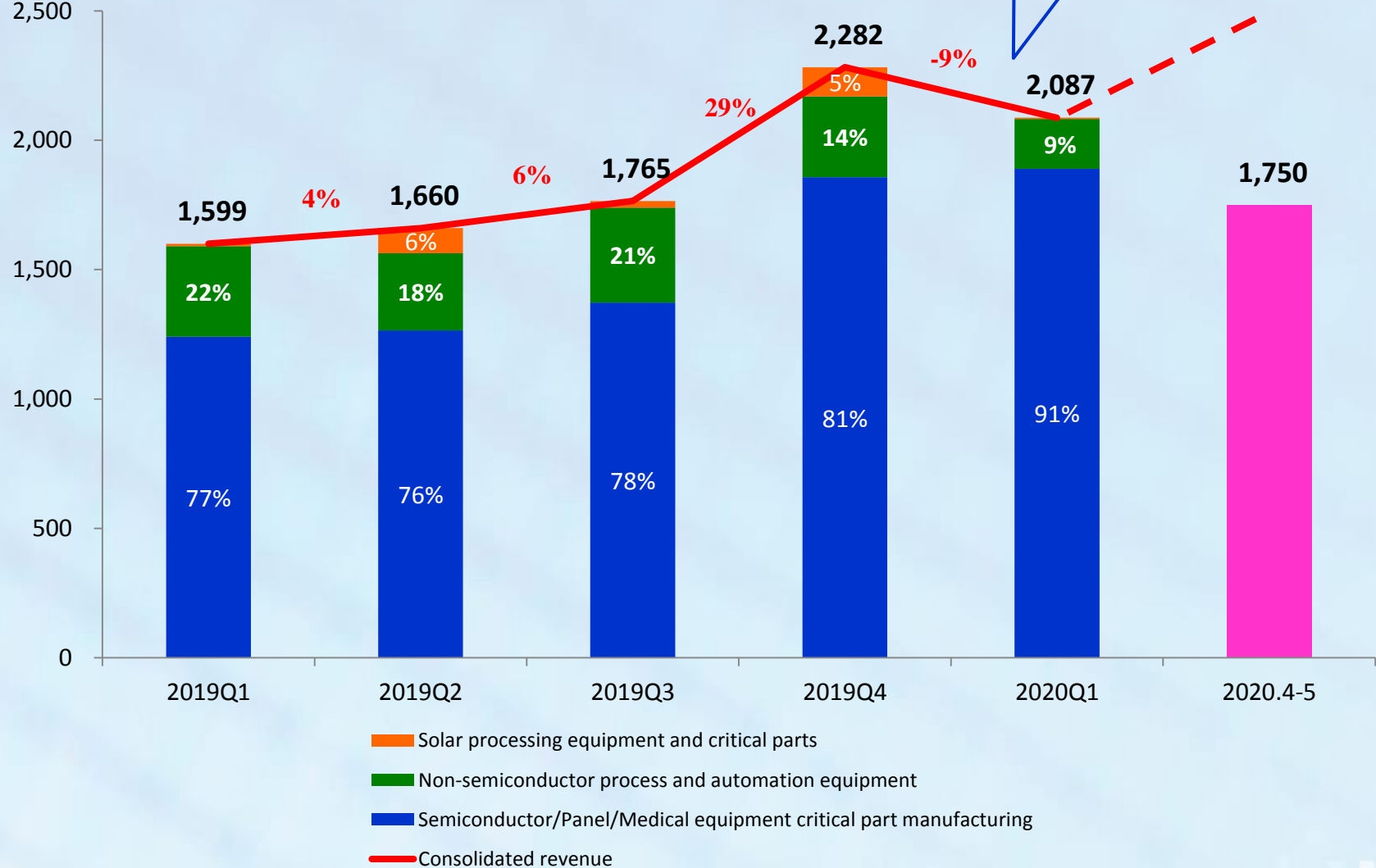
(Front End)



World Fab Forecast report, May 2020 update, published by SEMI

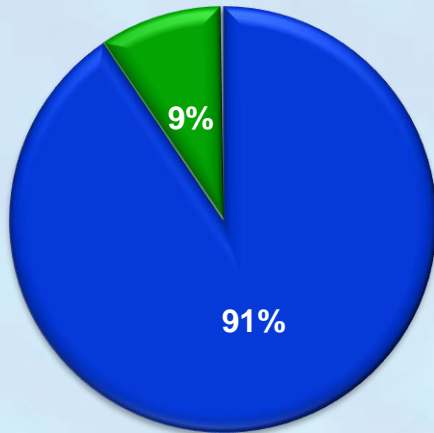


Unit:NT\$Million

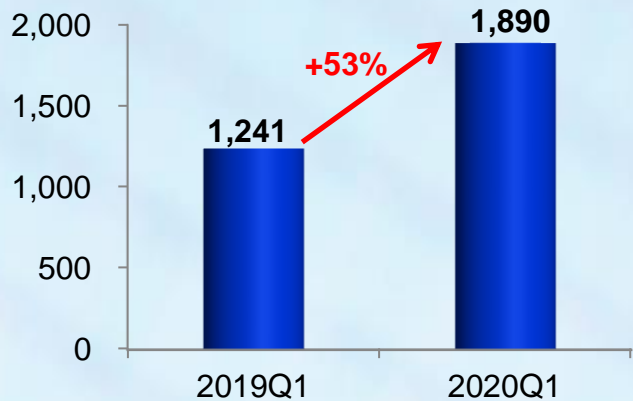


2020Q1

- Semiconductor/Panel/Medical equipment critical part manufacturing
- Non-semiconductor process and automation equipment
- Solar processing equipment and critical parts



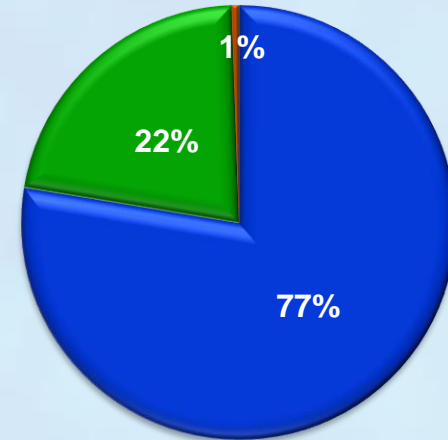
Unit:NT\$Million



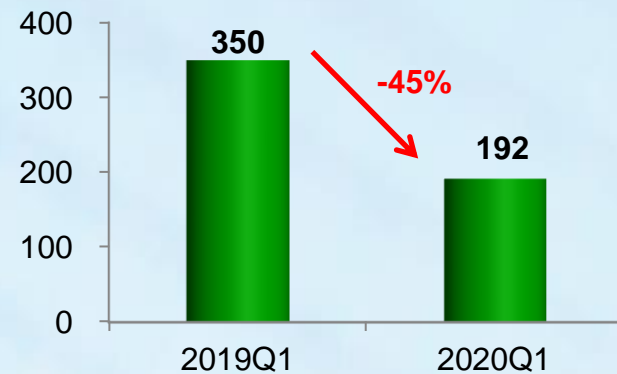
- Semiconductor/Panel/Medical equipment critical part manufacturing

2019Q1

- Semiconductor/Panel/Medical equipment critical part manufacturing
- Non-semiconductor process and automation equipment
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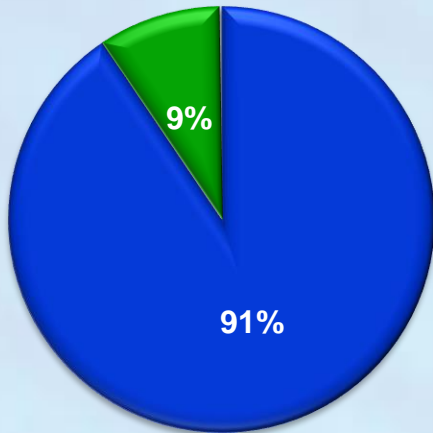
Unit:NT\$Million



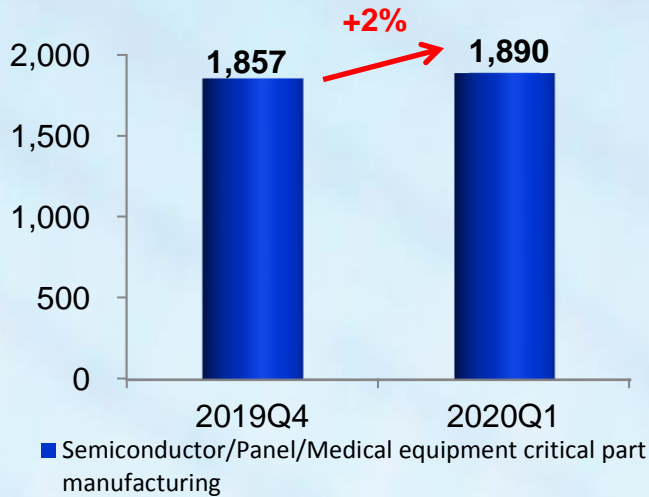
- Non-semiconductor process and automation equipment

**2020Q1**

- Semiconductor/Panel/Medical equipment critical part manufacturing
- Non-semiconductor process and automation equipment
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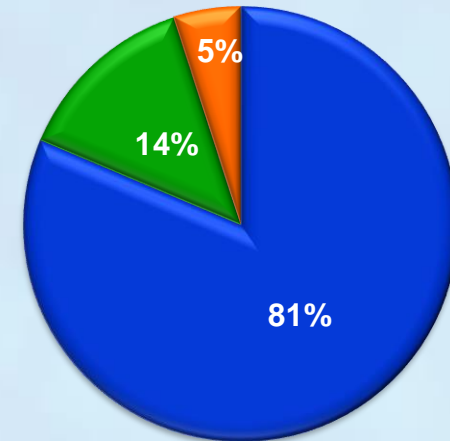


Unit:NT\$Million

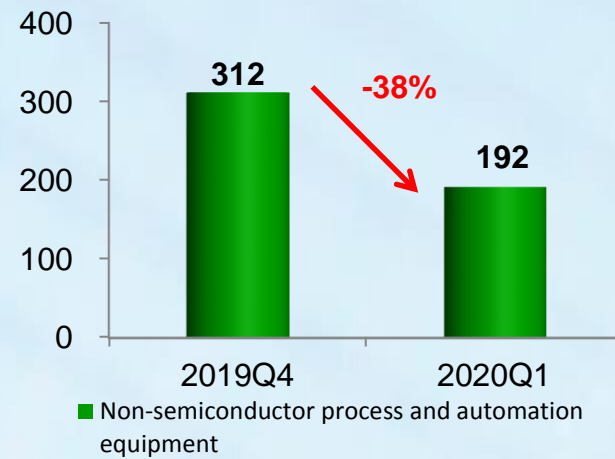


**2019Q4**

- Semiconductor/Panel/Medical equipment critical part manufacturing
- Non-semiconductor process and automation equipment
- Solar processing equipment and critical parts



Unit:NT\$Million

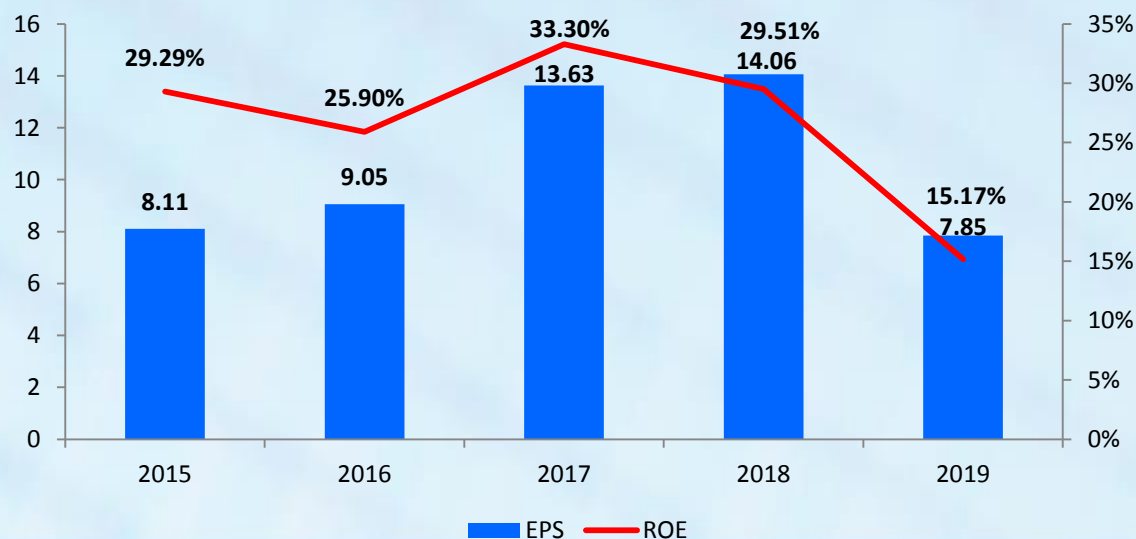


Unit : NT\$ K	2020Q1	2019Q1	YoY
Operating revenue	2,086,841	1,599,559	30%
<b>Gross Profit margin</b>	<b>23%</b>	<b>20%</b>	<b>3 ppts</b>
Operating expense	(213,377)	(225,840)	-6%
Net operating profit	274,607	93,541	194%
<b>Net operating profit %</b>	<b>13%</b>	<b>6%</b>	<b>7 ppts</b>
Non-Operating Items	12,730	8,514	50%
Net profit before tax	287,337	102,055	182%
<b>Net profit before tax %</b>	<b>14%</b>	<b>6%</b>	<b>8ppts</b>
Net Income to Shareholders of the Parent Company	236,388	86,220	174%
<b>Net Profit Margin</b>	<b>12%</b>	<b>5%</b>	<b>7 ppts</b>
<b>EPS (NTD)</b>	<b>2.86</b>	<b>1.04</b>	<b>175%</b>
Weighted-average outstanding shares(k)	82,691	82,688	



Unit: NT\$

Year	2015	2016	2017	2018	2019
EPS (Before stock dividends)	8.11	9.05	13.63	14.06	<b>7.85</b>
Cash DPS(NT\$)	4	4	6	7	<b>4</b>
Stock DPS(NT\$)	-	0.5	0.5	-	-
Total	4	4.5	6.5	7	<b>4</b>
Payout ratio(%)	49%	50%	48%	50%	<b>51%</b>



- Fiti 5/28 shareholders meeting approved a cash dividend of NT\$4, and the chairman and former board members were re-elected.
- Outlook: optimistic in the second quarter, slightly slower in the third quarter, optimistic for the full year.
- FITI Chunan No. 2 Factory Plant is expected to start construction in the third quarter.

**Thanks for your attention.**

**京鼎精密科技股份有限公司**  
**Foxsemicon Integrated Technology, Inc.**